

Circular No.	IIBX-CS-2025-065	Circular Date	28-10-2025
Category	Clearing & Settlement	Segment	Futures
Subject	SETTLEMENT SCHEDULE FOR FUTURES SEGMENT – NOVEMBER 2025		

Daily Fund Settlement Schedule for Futures Segment- November 2025 as given below,

Financial Year	Settlement Type	Trade Date	Settlement Date	Settlement Pay-in Time	Settlement Pay-out Time
2025-2026	T+1	03-11-2025	04-11-2025	15:00	18:00
2025-2026	T+1	04-11-2025	05-11-2025	15:00	18:00
2025-2026	T+1	05-11-2025	06-11-2025	15:00	18:00
2025-2026	T+1	06-11-2025	07-11-2025	15:00	18:00
2025-2026	T+1	07-11-2025	10-11-2025	15:00	18:00
2025-2026	T+1	10-11-2025	12-11-2025	13:00	14:30
2025-2026	T+1	11-11-2025	12-11-2025	15:00	18:00
2025-2026	T+1	12-11-2025	13-11-2025	15:00	18:00
2025-2026	T+1	13-11-2025	14-11-2025	15:00	18:00
2025-2026	T+1	14-11-2025	17-11-2025	15:00	18:00
2025-2026	T+1	17-11-2025	18-11-2025	15:00	18:00
2025-2026	T+1	18-11-2025	19-11-2025	15:00	18:00
2025-2026	T+1	19-11-2025	20-11-2025	15:00	18:00
2025-2026	T+1	20-11-2025	21-11-2025	15:00	18:00
2025-2026	T+1	21-11-2025	24-11-2025	15:00	18:00
2025-2026	T+1	24-11-2025	25-11-2025	15:00	18:00
2025-2026	T+1	25-11-2025	26-11-2025	15:00	18:00
2025-2026	T+1	26-11-2025	28-11-2025	13:00	14:30
2025-2026	T+1	27-11-2025	28-11-2025	15:00	18:00
2025-2026	T+1	28-11-2025	01-12-2025	15:00	18:00

Settlement Holiday		
11-11-2025	Tuesday	Veteran's Day
27-11-2025	Thursday	Thanksgiving Day

Note:

Settlement for trade date 10-11-2025 & 26-11-2025 will be processed on 12-11-2025 & 28-11-2025 respectively.

- **Delivery of BDR and Fund Settlement Schedule for Futures Segment- November 2025.**
Expiry contract as given below,
- **November-2025 contract expiry delivery intention submission date is 26th November 2025.**

○ **BDR Settlement Schedule for Futures Segment- November 2025**

Financial Year	Settlement Number	Contract Expiry Date	BDR Pay-in/Pay-out Schedule		
			*BDR Pay-in Start Date & Time	BDR Pay-in End Date & Time	BDR Payout Date & Time
2025-2026	2511028	28-11-2025	27-11-2025 08:00 Hrs IST	01-12-2025 13:00 Hrs IST	01-12-2025 (18:00 Hrs IST to 21:00 Hrs IST)

*Members to provide Pay-in instructions to IIDI in Market type “E-2” for Futures.

○ **Fund Settlement Schedule for Futures Segment- November 2025**

Financial Year	Settlement Number	Contract Expiry Date	Funds Pay-in/Pay-out Schedule		
			Funds Pay-in Start Date & Time	Funds Pay-in End Date & Time	Funds Payout Date & Time
2025-2026	2511028	28-11-2025	01-12-2025 08:00 Hrs IST	01-12-2025 15:00 Hrs IST	01-12-2025 (18:00 Hrs IST to 21:00 Hrs IST)

For any clarifications, Members may contact:

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**For and on behalf of
India International Bullion Exchange (IFSC) Limited**

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